

Bath & North East Somerset Council

MEETING:	Avon Pension Fund Committee		
MEETING DATE:	25 September 2020	AGENDA ITEM NUMBER	18
TITLE:	Local Pension Board – Annual Report		
WARD:	ALL		
AN OPEN PUBLIC ITEM			
List of attachments to this report:			
Appendix 1 – Pension Board – Annual Report 2019/20			

1 THE ISSUE

- 1.1 The purpose of the report is to present to the Pensions Committee the approved Annual Report of the Board's activities for 2019/20, as required under its Terms of Reference.

2 RECOMMENDATION

- 2.1 The Pension Committee is asked to note the report and appendix subject to any comments at its meeting.

3 THE REPORT

- 3.1 Under the Public Service Pensions Act 2013 and as part of its terms of reference the LPB is required to produce and publish an annual report to the Council on its work, including any breaches of the law by the fund, recommendations on process and governance, and it should be circulated to the fund members and employers, and S151 officer and Monitoring Officer.
- 3.2 Based on its Terms of Reference document the LPB annual report summarises the Board's establishment and activities over the past 12 months and briefly looks forward to the proposed work plan for the forthcoming year.
- 3.3 The Annual Report, appended at appendix 1 will be available on the Fund's website and also be referenced in the Annual Report of the Avon Pension Fund.

4 RISK MANAGEMENT

- 4.1 A risk assessment related to the issue and recommendations has been undertaken, in compliance with the Council's decision making risk management guidance.

5 EQUALITIES

- 5.1 A proportionate equalities impact assessment has been carried out using corporate guidelines and no significant issues have been identified.

6. CLIMATE CHANGE

- 6.1 The Fund is implementing a digital strategy across all its operations and communications with stakeholders to reduce its internal carbon footprint in line with the Council's Climate Strategy. The Fund acknowledges the financial risk to its assets from climate change and is addressing this through its strategic asset allocation to Low Carbon Equities and renewable energy opportunities. The strategy is monitored and reviewed by the Committee.

7 CONSULTATION

- 7.1 The Council's Monitoring Officer and Section 151 Officer have had the opportunity to input to this report and have cleared it for publication.

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Background papers	<i>Council Report – Establishment of Avon Pension Fund Board – 15th January 2015</i>
Please contact the report author if you need to access this report in an alternative format	